

Finance Committee
Meeting Minutes
January 17th 2012

Members Present: John Reiniger, Kurt Mechley and Jennifer Reuter

Members Absent: Linda Hartmann and Bonnie Starks

Board Liaison: Donna Lask - Absent

Guests: Walt Shroyer, Bill Parks, Bruce Keller and Moe Manion

Approval of the December 2011 Financial Committee Minutes

**Motion by: Kurt Mechley
Second by: John Reiniger
Voting record: All in favor**

Review of December 2011 Financial Reports

Questions included pod costs that should appear as pool project costs, rates on CD's and if we can get better returns, dredging costs are an expense item, vehicle gas control, accounts receivable, review of expenses to budget and bottom line, cemetery item, fencing at the maintenance shed Christmas bonuses gifts to be taxable in 2012, audit procedures for billing receivables, reserve for doubtful accounts, dam repair costs and fitness center membership.

Preliminary Approval of the December 2011 Financial Reports

**Motion by: Kurt Mechley
Second by: Jennifer Reuter
Voting record: All in favor**

Report from Bruce Keller

Bruce provided a report completed a year and half ago which reviewed the database, hardware and software operating in the POA office.

Old Business:

New Business:

Motion to Adjourn at 7:47 p.m.

**Motion by: Jennifer Reuter
Second by: Kurt Mechley
Voting record: All in favor**

NEXT MEETING TO BE HELD ON TUESDAY FEBRUARY 21ST 2012